



# MORNING MANTRA



Daily Derivatives & Market Report

AUG 18, 2023



Mirroring weak global cues, key benchmark indices extended their losing streak for second consecutive day amid lingering worries about the Chinese economy and Fed higher interest rates. Besides, foreign fund outflows dented sentiments. IT and Metal stocks dragged the markets lower for the day. As for broader indices, the BSE Mid cap index and Small cap index ended in red.

Markets made negative start and added more losses, as traders were concerned after the Reserve Bank of India's monthly bulletin said headline inflation is expected to average well above 6 per cent in the second quarter. It noted headline inflation, after reaching a low of 4.3 per cent in May 2023, rose in June and is expected to surge during July-August led by vegetable prices. Markets continued their downward trend in afternoon session, as sentiments remained down-beat with private report stating that private equity and venture capital funds' investments in the country declined 5 per cent to \$3.9 billion across 59 deals in July 2023. Traders overlooked the Reserve Bank of India's article stating that investment activity is gaining momentum and the envisaged capital expenditure is set to jump by over 80 per cent to Rs 1.71 lakh crore in the current fiscal (FY24). It also said improvement in capacity utilisation of the manufacturing sector, pick-up in credit demand and improving consumer sentiments are helping the capex cycle. In late afternoon session, indices witnessed some recovery but failed to enter into green territory and ended last trading day of week in red zone.

On the global front, European markets were trading lower as investors digested falling U.K. retail sales ahead of the release of Eurozone inflation data. Asian markets ended lower on renewed concerns over a Chinese economic slowdown and fears of a debt meltdown in the country's property sector. China's second-largest property developer, the embattled China Evergrande Group, has filed for Chapter 15 bankruptcy protection in New York. Back home, traders took a note of report that corporate India's deal activity witnessed a 58 per cent jump in value terms to \$3.1 billion in July, largely driven by big-ticket transactions, while caution in the private equity world led to a reduction in overall volumes.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	64948.66	-202.36	-0.31
NIFTY	19310.15	-55.10	-0.28
MIDCAP	30265.32	-124.78	-0.41
SMLCAP	35283.32	-80.96	-0.23
BSEFMC	18566.32	47.39	0.26
AUTO	35099.57	-49.82	-0.14
POWER	4256.89	46.07	1.09
REALTY	4243.51	-31.28	-0.73
BSE IT	30907.96	-458.64	-1.46
BANKEX	49214.03	-29.77	-0.06
OIL GAS	18815.09	-87.76	-0.46
METAL	21017.30	-186.27	-0.88
INDIA VIX	12.14	-0.10	-0.82

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1111	1297	58
BSE	1484	2132	132

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7487	4298	74
NSE CASH	73850	71684	3
NSE F&O	13249641	46012352	(71)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.32	4.64	1.36
SENSEX	23.68	3.52	1.24

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6501	6162	339
FII	12302	12569	(267)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3308.64	2237.58	1071
Index Options	915686.66	916185.84	(499)
Stock Futures	14132.13	16257.04	(2125)
Stock Options	22865.46	22800.78	65

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.98	0.87
BANK NIFTY	0.79	0.73

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.45	103.42	0.03

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.216	7.250	-0.47
USA	4.221	4.310	-2.05

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1893.90	2.70	0.14
Silver	22.77	0.06	0.26
Crude-Oil	79.92	-0.47	-0.58
Brent-Crude	83.58	-0.54	-0.64



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 AUG-23 USD-INR	83.12	0.01	0.01
29 AUG-23 EUR-INR	90.35	-0.15	-0.17
29 AUG-23 GBP-INR	105.58	-0.34	-0.32
29 AUG-23 JPY- INR	57.27	0.22	0.39

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19310	19192	19251	19313	19371	19433
SENSEX	64949	64539	64744	64960	65164	65380
NIFTY FUTURES	19332	19224	19278	19329	19383	19434
BANK NIFTY	43851	43542	43696	43827	43982	44112
CNX IT	30604	30265	30435	30684	30854	31103
CNX MIDCAP	37815	37557	37686	37845	37974	38133
CNX SMALLCAP	11683	11586	11635	11707	11755	11827
INDIA VIX	12.14	10.11	11.12	11.81	12.82	13.51

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	Sell	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	Buy	NEUTRAL	Sell

## SECURITIES BAN IN F&O TRADES FOR 21-08-2022

CHAMBLFERT, DELTACORP, GNFC, GRANULES, HINDCOPPER,  
IBULHSGFIN, INDIACEM, MANAPPURAM, PNB, SAIL, ZEEL

# TECHNICAL VIEWS



## NIFTY

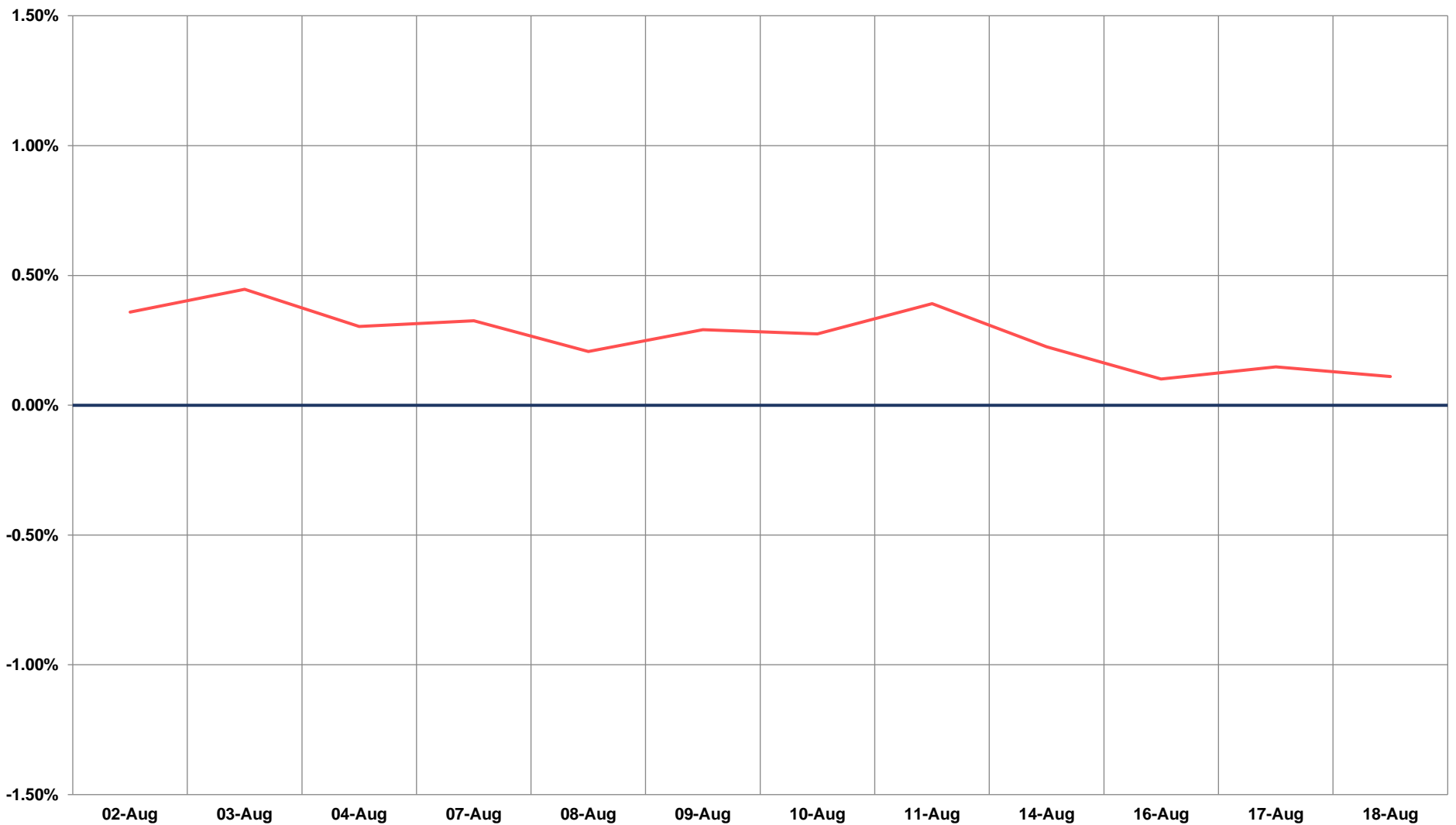
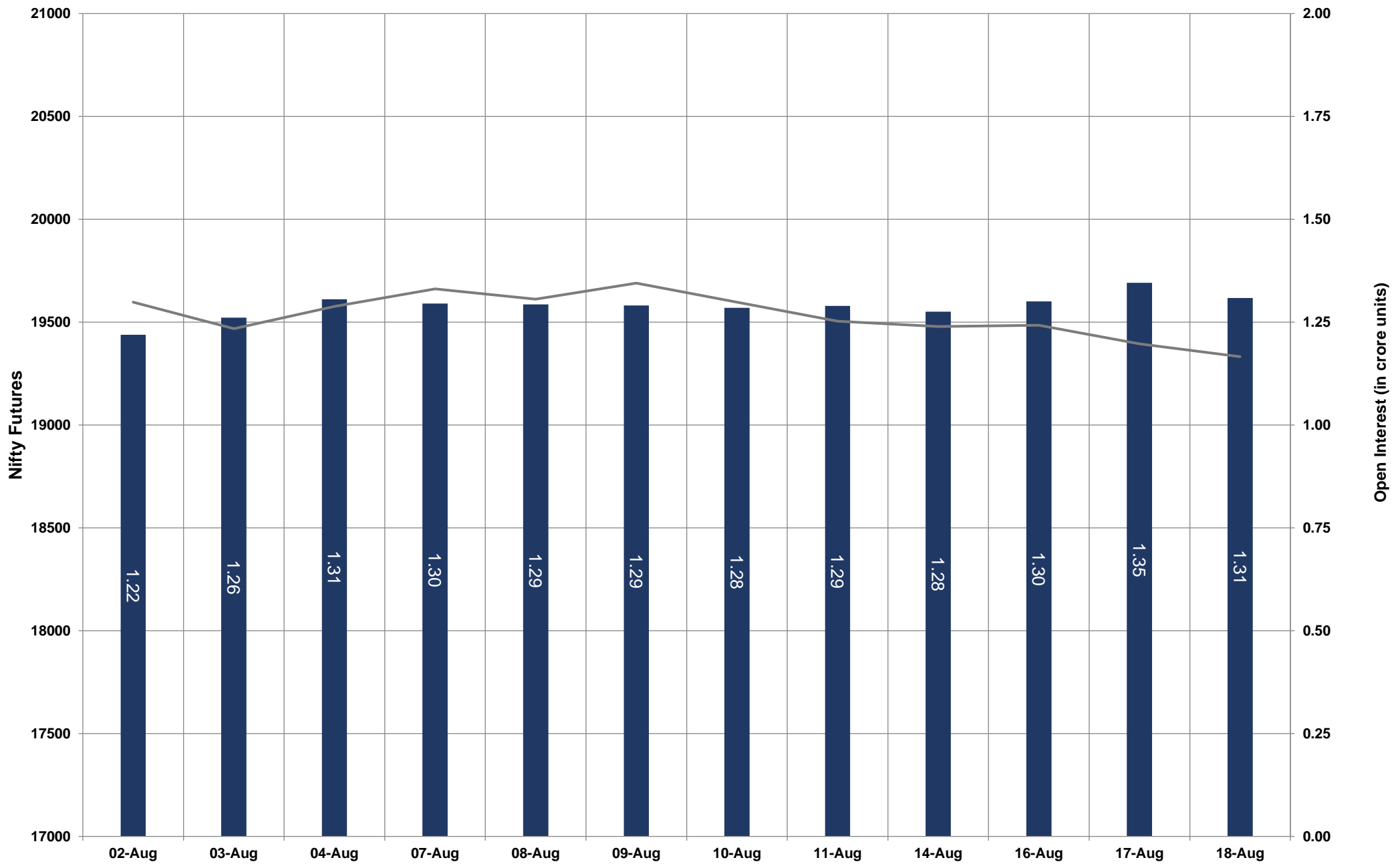


- Nifty Cash = 19310.15 (-0.28%)
- Resistance levels = 19465 and 19550
- Support levels = 19200 and 19080

# TECHNICAL VIEWS



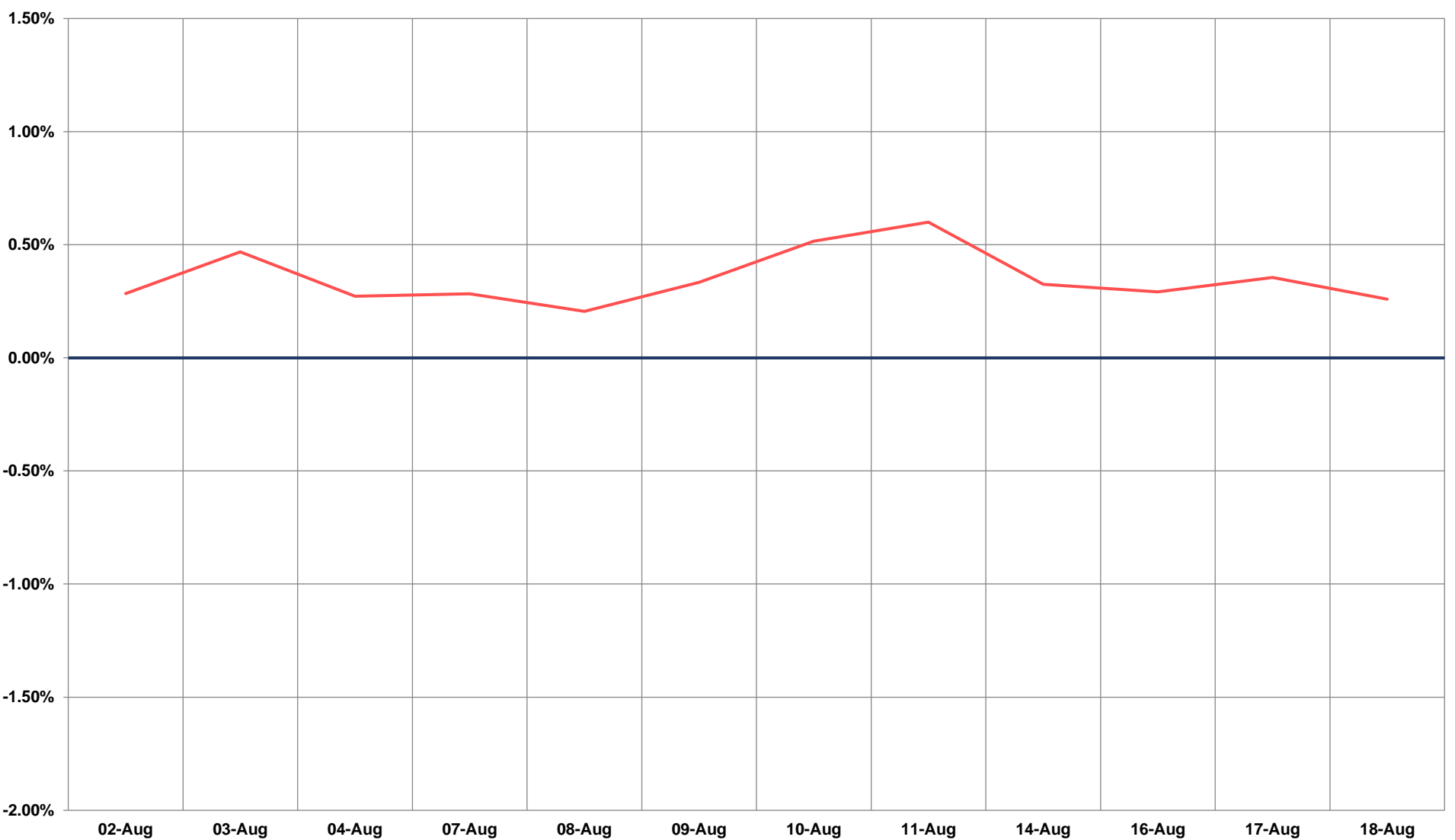
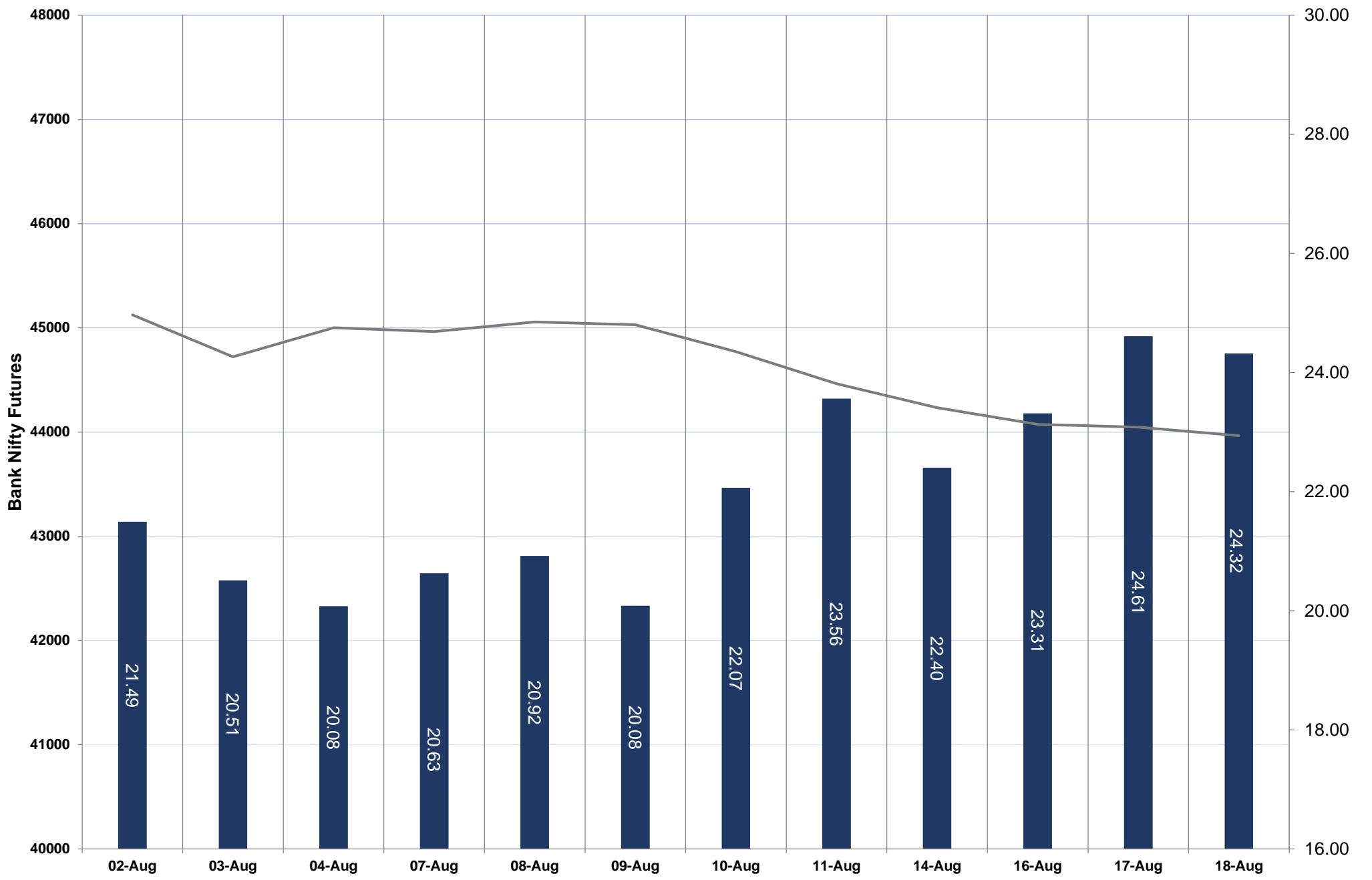
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

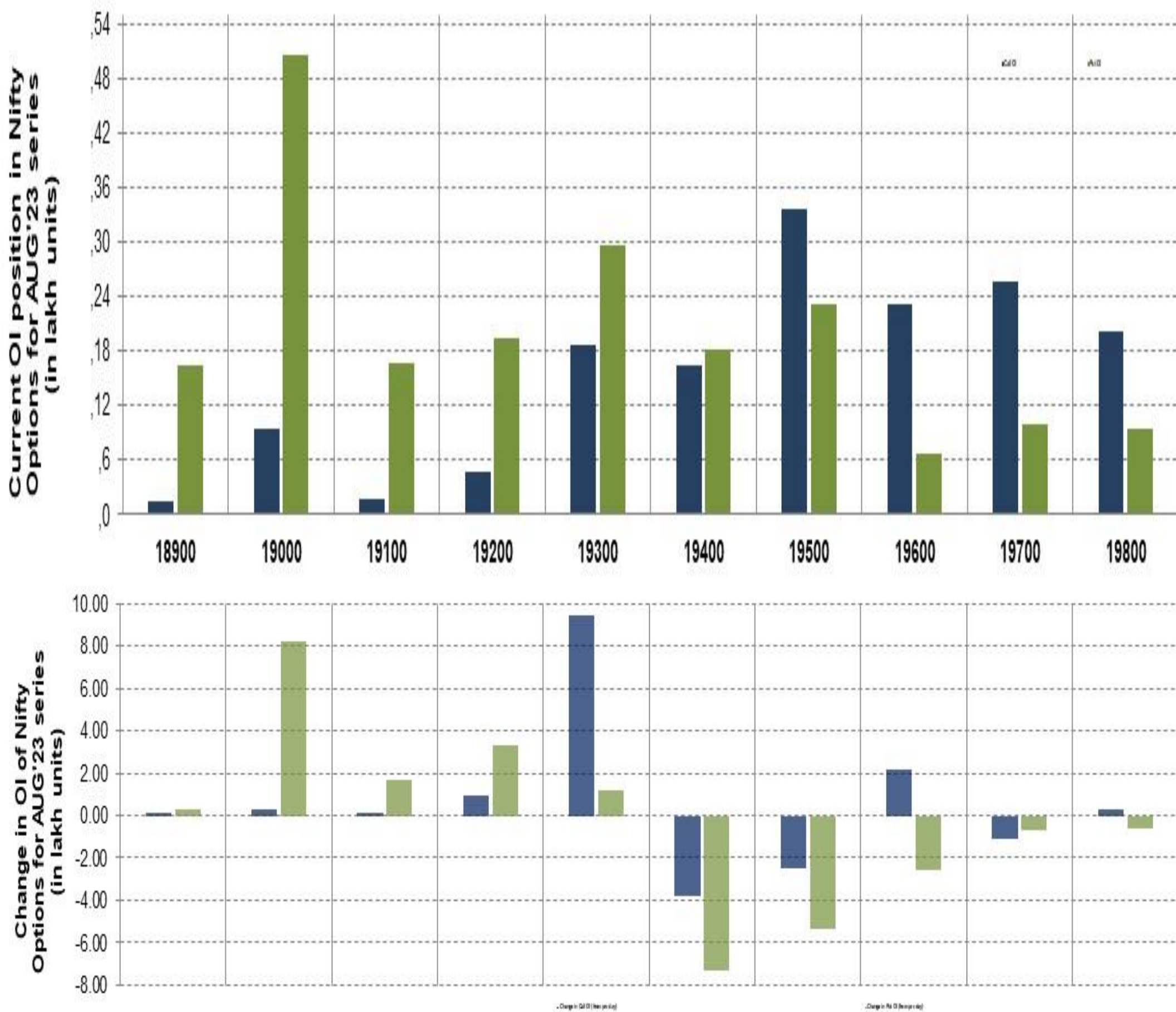




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.94 million in Open Interests is **Strike Price of 19300**
- **Most Active Nifty Put** with an addition of 0.82 millions in Open Interests is **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was 3.36 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 5.06 millions for puts at **Strike Price of 19000**

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